

# **Amana Takaful Life PLC**

**Interim Report**  
**31st March 2018**

## STATEMENT OF FINANCIAL POSITION

AS AT		Unaudited as at 31.03.2018 Rs.	Audited as at 31.12.2017 Rs.
	Notes		
<b>ASSETS</b>			
Intangible Assets		22,144,509	22,250,369
Property, Plant and Equipment		19,666,694	21,164,995
Investment Property		145,599,000	-
Financial Assets	3	961,354,973	1,040,576,008
Financial Assets - Unit Linked	4	1,568,539,196	1,526,678,553
Retakaful (Reinsurance) Receivables		250,000	250,000
Contribution (Premium) Receivable		28,429,897	33,059,196
Other Assets		55,044,959	28,816,883
Cash and Bank Balances	5	50,106,211	129,461,472
Cash and Bank Balances - Unit Linked	5	7,730,704	7,370,003
<b>Total Assets</b>		<b>2,858,866,141</b>	<b>2,809,627,481</b>
<b>LIABILITIES</b>			
Insurance Contract Liabilities - Family Takaful Fund		573,265,574	580,710,123
Insurance Contract Liabilities - Unit Linked		1,569,743,929	1,525,135,501
Employee Benefits		6,291,587	6,013,000
Other Liabilities - Unit Linked		61,671,616	51,844,853
Other Liabilities		57,050,868	67,001,272
Finance Lease Liability		4,834,113	5,134,842
<b>Total Liabilities</b>		<b>2,272,857,686</b>	<b>2,235,839,591</b>
<b>SHAREHOLDERS' EQUITY</b>			
Stated Capital		500,000,000	500,000,000
Revaluation Reserve		120,142	(1,544,774)
Revenue Reserves		85,888,314	75,332,664
<b>Total Equity</b>		<b>586,008,456</b>	<b>573,787,889</b>
<b>Total Liabilities and Equity</b>		<b>2,858,866,141</b>	<b>2,809,627,481</b>

The notes form an integral part of the Financial Statements.

We certify that the preparation and presentation of these Financial Statements comply with the requirements under Companies Act, No. 07 of 2007.

Signed  
M. Rinaz Niyas  
Head of Finance

Signed  
Gehan Rajapakse  
Chief Executive Officer

Signed for and on behalf of the Board,

Signed  
Director

Signed  
Director

Colombo  
14th May 2018

## STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31ST MARCH		Unaudited 2018 Rs.	Unaudited 2017 Rs.	Change %
	Notes			
Gross Written Contribution (Premium)	6	197,375,815	191,057,723	3%
Retakaful Contribution (Reinsurance Premium)		(6,643,153)	(6,571,594)	-1%
Net Written Contribution (Premium)		190,732,663	184,486,129	3%
Net Change in Reserve for Un-Earned Contribution (Premium)		(1,734,864)	(1,902,142)	-9%
Net Earned Contribution (Premium)		188,997,798	182,583,987	4%
<b>Other Revenue</b>				
Income from investments		38,448,693	69,536,801	-45%
Other income		4,596,982	2,661,541	73%
<b>Total Revenue</b>	7	<b>232,043,474</b>	<b>254,782,329</b>	<b>-9%</b>
<b>Benefits, Losses and Expenses</b>				
Takaful (Insurance) claims and benefits		(87,170,958)	(122,184,286)	29%
Acquisition Cost (net of reinsurance commission)		(26,217,886)	(22,869,995)	-15%
Change in Family Takaful Contract Liability		(34,602,340)	(32,528,720)	6%
Other Operating and Administration Expenses		(71,247,494)	(61,847,796)	-15%
Amortizations		(1,222,079)	(1,131,795)	-8%
<b>Total Claims, Benefits and Expenses</b>		<b>(220,460,757)</b>	<b>(240,562,593)</b>	<b>8%</b>
<b>Profit from Operations</b>		<b>11,582,717</b>	<b>14,219,736</b>	<b>-19%</b>
Finance cost		(228,097)	(327,993)	30%
<b>Profit Before Taxation</b>	9	<b>11,354,620</b>	<b>13,891,743</b>	<b>-18%</b>
Income Tax Expenses	10	-	-	-
<b>Net Profit for the Period</b>		<b>11,354,620</b>	<b>13,891,743</b>	<b>-18%</b>
Basic / Diluted Earnings Per Share To Equity Holders	15	Rs 0.02	Rs 0.03	-18%
Dividend per share				
Interim dividend paid per share		-	-	-
Final proposed dividend per share		-	-	-

## STATEMENT OF OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31ST MARCH	Unaudited 2018 Rs.	Unaudited 2017 Rs.	Change %
<b>Other Comprehensive Income</b>			
Profit for the period	<b>11,354,620</b>	13,891,743	-18%
Net Change in Fair Value of Available for Sale Financial Assets transfer (to)/ from Life Policyholder's Reserve	<b>865,947</b>	(357,088)	343%
<b>Total Comprehensive Income for the period</b>	<b>12,220,567</b>	13,534,655	-10%

## STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST MARCH 2018

	Stated Capital (Rs)	Revaluation Reserve (Rs)	Revenue Reserves		Total Equity (Rs)
			Accumulated Profit (Rs)	Policy Holder's Reserve (Rs)	
Balance as at 01st January 2017	500,000,000	120,142	26,186,097	(2,789,077)	523,517,162
Net Profit for the period	-	-	13,891,743	-	13,891,743
<b>Other Comprehensive Income</b>					
Net Change in Fair Value of Available for Sale Financial Assets transfer - (to)/ from Life Policyholder's Reserve	-	-	-	(357,088)	(357,088)
Net Change in Fair Value of Available for Sale Financial Assets - Transferred to the Income Statement	-	-	-	-	-
Defined Benefit Plan Actuarial Losses, Net of deferred Tax	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	13,891,743	(357,088)	13,534,655
<b>Balance as at 30th March 2017</b>	500,000,000	120,142	40,077,840	(3,146,165)	537,051,817
Net Profit for the period			<b>35,939,836</b>		<b>35,939,836</b>
<b>Other Comprehensive Income</b>					
Net Change in Fair Value of Available for Sale Financial Assets - (to)/ from Life Policyholder's Reserve				<b>1,481,247</b>	<b>1,481,247</b>
Defined Benefit Plan Actuarial Losses, Net of deferred Tax				<b>(685,011)</b>	<b>(685,011)</b>
<b>Total Comprehensive Income</b>	-	-	35,939,836	796,236	36,736,072
<b>Balance as at 31st December 2017</b>	500,000,000	120,142	76,017,676	(2,349,929)	573,787,889
Net Profit for the period	-	-	<b>11,354,620</b>	-	<b>11,354,620</b>
<b>Other Comprehensive Income</b>					
Net Change in Fair Value of Available for Sale Financial Assets	-	-		<b>865,947</b>	<b>865,947</b>
Defined Benefit Plan Actuarial Losses, Net of deferred Tax			-		-
<b>Total Comprehensive Income</b>	-	-	11,354,620	865,947	12,220,567
<b>Balance as at 31st March 2018</b>	<b>500,000,000</b>	<b>120,142</b>	<b>87,372,296</b>	<b>(1,483,982)</b>	<b>586,008,456</b>

**STATEMENT OF CASH FLOW**

<b>FOR THE PERIOD ENDED 31ST MARCH</b>	<b>Notes</b>	<b>Unaudited 2018 Rs</b>	<b>Unaudited 2017 Rs</b>
<b>Cash Flows from Operating Activities</b>			
Contribution (Premium) received from customers		201,396,364	196,714,315
Retakaful (Reinsurance) Premium paid		(9,283,218)	-
Claims and Benefits paid		(85,044,355)	(91,862,315)
Cash paid to and behalf of Employees		(41,429,527)	(32,132,467)
Profits received from Investments and Other Income		32,134,376	30,357,267
Finance Cost paid		(228,097)	(327,993)
Dividends received		627,456	542,893
Other operating cash payments		(27,631,404)	(30,710,534)
<b>Cash Flow from Operating Activities (Note A)</b>		<b>70,541,594</b>	<b>72,581,167</b>
Gratuity Paid		-	-
<b>Net Cash Flow from Operating Activities</b>		<b>70,541,594</b>	<b>72,581,167</b>
<b>Cash Flows from used in Investing Activities</b>			
Net Disposal/(Purchase) of Investment Securities		6,806,446	(155,188,884)
Purchase of Intangible Assets		(542,024)	-
Purchase of Property, Plant & Equipment		(3,018,602)	-
Proceeds from disposal of Property Plant & Equipment		-	-
<b>Net Cash Flows from used in Investing Activities</b>		<b>3,245,819</b>	<b>(155,188,884)</b>
<b>Cash Flows used in Financing Activities</b>			
Repayment of Finance Lease Liability		(300,732)	(245,993)
<b>Net cash flows used in Financing Activities</b>		<b>(300,732)</b>	<b>(245,993)</b>
<b>Decrease in Cash and Cash Equivalents (Note B)</b>		<b>73,486,681</b>	<b>(82,853,711)</b>

**NOTE A**

<b>Reconciliation of Operating Profit with Cash Flows from Operations</b>			
<b>FOR THE PERIOD ENDED 31ST MARCH</b>		<b>Unaudited 2017 Rs</b>	<b>Unaudited 2017 Rs</b>
Profit from Operations		11,582,717	14,219,736
Depreciation		4,516,904	1,131,795
Amortisations		647,884	323,942
Provision for Gratuity		(80,382)	706,011
Unrealised (Income)/Losses		865,947	(357,088)
(Increase)/Decrease in Debtors and Other Assets		17,023,243	6,132,168
Increase in Family Takaful (Long Term Insurance) Fund		34,602,157	32,528,537
Increase/(Decrease) in Unearned Contribution (Premium)		1,734,864	1,902,142
Increase/(Decrease) in Other Creditors		(123,642)	16,321,917
Finance Cost Paid		(228,098)	(327,993)
			-
<b>Cash Flows from Operating Activities</b>		<b>70,541,594</b>	<b>72,581,167</b>
<b>Note B Increase/( Decrease ) in Cash and Cash Equivalents</b>			
<b>Cash at bank and in Hand and Cash Equivalents</b>			
Cash and Cash Equivalents at the end of the period	5	400,766,458	214,244,053
Cash and Cash Equivalents at the beginning of the year		327,279,776	297,097,764
<b>Decrease in Cash and Cash Equivalents</b>		<b>73,486,682</b>	<b>(82,853,711)</b>

## STATEMENT OF FINANCIAL POSITION - SEGMENTAL ANALYSIS

AS AT 31.03.2018	Unaudited			
	Family Takaful Fund Rs.	Shareholders' Fund Rs.	Adjustments Rs.	Total Rs.
<b>ASSETS</b>				
Intangible Assets	-	22,144,509	-	22,144,509
Property, Plant and Equipment	-	19,666,694	-	19,666,694
Investment Property	-	145,599,000	-	145,599,000
Financial Assets	590,773,439	370,581,533	-	961,354,973
Retakaful Receivable	250,000	-	-	250,000
Contribution (Premium) Receivable	28,429,897	-	-	28,429,897
Other Assets	1,052,037	53,992,923	-	55,044,959
Other Assets - Unit Linked	-	-	-	-
Financial Assets - Unit Linked	1,568,539,196	-	-	1,568,539,196
Management Fee Receivable	-	76,603,601	(76,603,601)	-
Interfund Receivable	73,528,944	-	(73,528,944)	-
Cash and Bank Balances	49,346,294	759,917	-	50,106,211
Cash and Bank Balances - Unit Linked	7,730,704	-	-	7,730,704
<b>Total Assets</b>	<b>2,319,650,509</b>	<b>689,348,177</b>	<b>(150,132,545)</b>	<b>2,858,866,141</b>
<b>LIABILITIES</b>				
Insurance Contract Liability - Family Takaful Fund	573,265,574	-	-	573,265,574
Insurance Contract Liability - Family Takaful Linked Unit Linked	1,569,743,929	-	-	1,569,743,929
Inter Fund Payables	-	73,528,944	(73,528,944)	-
Intercompany Payables	17,401,372	-	-	17,401,372
Employee Benefits	-	6,291,587	-	6,291,587
Finance Lease Liability	-	4,834,113	-	4,834,113
Management Fee Payable	76,603,601	-	(76,603,601)	-
Other Liabilities	22,448,400	17,201,095	-	39,649,495
Other Liabilities - Unit Linked	61,671,616	-	-	61,671,616
<b>Total Liability</b>	<b>2,321,134,491</b>	<b>101,855,739</b>	<b>(150,132,545)</b>	<b>2,272,857,686</b>
<b>SHAREHOLDERS' EQUITY</b>				
Stated Capital	-	500,000,000	-	500,000,000
Revaluation Reserve	-	120,142	-	120,142
Revenue Reserves	(1,483,982)	87,372,296	-	85,888,314
<b>Total Equity</b>	<b>(1,483,982)</b>	<b>587,492,438</b>	<b>-</b>	<b>586,008,456</b>
<b>Total Equity and Liability</b>	<b>2,319,650,509</b>	<b>689,348,177</b>	<b>(150,132,545)</b>	<b>2,858,866,142</b>

The above Long Term Insurance ( Family Takaful ) Statement of Financial Position is to be read in conjunction with the Company Statement of Financial Position.

## STATEMENT OF FINANCIAL POSITION - SEGMENTAL ANALYSIS

AS AT 31.12.2017	Audited			
	Family Takaful Fund Rs.	Shareholders Fund Rs.	Adjustments Rs.	Total Rs.
<b>ASSETS</b>				
Intangible Assets	-	22,250,369	-	22,250,369
Property, Plant and Equipment	-	21,164,995	-	21,164,995
Financial Investments	646,906,154	393,669,854	-	1,040,576,007
Retakaful Receivable	250,000	-	-	250,000
Contribution (Premium) Receivable	33,059,196	-	-	33,059,196
Other Assets	8,073,008	20,743,876	-	28,816,884
Financial Assets - Unit Linked	1,526,678,553	-	-	1,526,678,553
Management Fee Receivable	-	153,241,806	(153,241,806)	-
Interfund Receivable	58,292,174	-	(58,292,174)	-
Cash and Bank Balances	83,522,111	45,939,364	-	129,461,474
Cash and Bank Balances - Unit Linked	7,370,003	-	-	7,370,003
<b>Total Assets</b>	<b>2,364,151,198</b>	<b>657,010,264</b>	<b>(211,533,981)</b>	<b>2,809,627,481</b>
<b>LIABILITIES</b>				
Insurance Contract Liability - Family Takaful Fund	580,710,123	-	-	580,710,123
Insurance Contract Liability - Family Takaful Linked Unit Linked	1,525,135,501	-	-	1,525,135,501
Inter Fund Payables	-	58,292,174	(58,292,174)	-
Employee Benefits	-	6,013,000	-	6,013,000
Finance Lease Liability	-	5,134,842	-	5,134,842
Management Fee Payable	153,241,806	-	(153,241,806)	-
Other Liabilities	54,883,831	12,117,441	-	67,001,273
Other Liabilities - Unit Linked	51,844,853	-	-	51,844,853
<b>Total Liability</b>	<b>2,365,816,115</b>	<b>81,557,457</b>	<b>(211,533,981)</b>	<b>2,235,839,591</b>
<b>SHAREHOLDERS' EQUITY</b>				
Stated Capital	-	500,000,000	-	500,000,000
Revaluation Reserve	-	120,142	-	120,142
Revenue Reserves	(1,664,917)	75,332,664	-	73,667,748
<b>Total Equity</b>	<b>(1,664,917)</b>	<b>575,452,806</b>	<b>-</b>	<b>573,787,890</b>
<b>Total Equity and Liability</b>	<b>2,364,151,198</b>	<b>657,010,264</b>	<b>(211,533,981)</b>	<b>2,809,627,481</b>

The above Long Term Insurance ( Family Takaful ) Balance Sheet is to be read in conjunction with the consolidated Statement of Financial Position.



## NOTES TO THE FINANCIAL STATEMENTS

1. Figures in the Interim Financial Statements for the period ended 31st March 2018 are provisional and unaudited.

2. These Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards (SLAS) prefixed both SLFRS (corresponding to IFRS) and LKAS (corresponding to IAS), promulgated by the Institute of Chartered Accountants of Sri Lanka (ICASL) and comply with the requirements of the Companies Act, No. 7 of 2007 and the Regulation of Insurance Industry Act, No. 43 of 2000.

The principal activities of the Company are underwriting of Family (Life) Takaful Insurance businesses.

The same accounting policies and methods of computation as stated in the Audited Financial Statements 2017 have been followed in preparation of these Interim Financial Statements. Comparative information has been re-valued/re-classified where necessary, to confirm to the current period recognition, measurement and presentation.

### 3. Financial Assets

AS AT	Unaudited as at 31.03.2018 Rs.	Audited as at 31.12.2017 Rs.
Financial Assets at Fair Value Through Profit or Loss (3.1)	14,877,517	17,038,280
Available For Sale Financial Assets (3.2)	26,311,790	25,860,050
Loans & Receivables (3.3)	920,165,666	997,677,678
	<b>961,354,973</b>	<b>1,040,576,008</b>

AS AT	Unaudited as at 31.03.2018 Rs.	Audited as at 31.12.2017 Rs.
<b>3.1 Financial Assets at Fair Value Through Profit &amp; Loss</b>		
Investments in Equity Securities	14,877,517	17,038,280
	<b>14,877,517</b>	<b>17,038,280</b>
<b>3.2 Available For Sale Financial Assets</b>		
Unit Trust	26,311,790	25,860,050
	<b>26,311,790</b>	<b>25,860,050</b>
<b>3.3 Loans and Receivable</b>		
Repurchase Agreements	300,711,539	371,730,407
Commercial Papers	46,015,671	140,580,148
Mudharaba Investments	573,438,456	485,367,123
	<b>920,165,666</b>	<b>997,677,678</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 4. Financial Assets - Unit Linked

AS AT	Unaudited as at 31.03.2018 Rs.	Audited as at 31.12.2017 Rs.
Financial Assets at Fair Value Through Profit or Loss (4.1)	119,627,567	109,653,738
Available For Sale Financial Assets (4.2)	25,573,108	25,158,906
Loans & Receivables (4.3)	1,423,338,521	1,391,865,909
	<b>1,568,539,196</b>	<b>1,526,678,553</b>

	Unaudited as at 31.03.2018 Rs.	Audited as at 31.12.2017 Rs.
<b>4.1 Financial Assets at Fair Value Through Profit &amp; Loss</b>		
Investments in Equity Securities	119,627,567	109,653,738
	<b>119,627,567</b>	<b>109,653,738</b>
<b>4.2 Available For Sale Financial Assets</b>		
Unit Trust	25,573,108	25,158,906
	<b>25,573,108</b>	<b>25,158,906</b>
<b>4.3 Loans and Receivable</b>		
Repurchase Agreements	41,626,809	40,965,518
Mudharaba Investments	1,381,711,712	1,350,900,391
	<b>1,423,338,521</b>	<b>1,391,865,909</b>

### 5. Cash and Cash Equivalents in Statement of Cash Flow

	31.03.2018 Rs.	31.12.2017 Rs.
Cash and Bank Balances	50,106,211	129,461,472
Cash and Bank Balances - Unit Linked	7,730,704	7,370,003
Investment in Government Securities	342,929,543	382,094,256
	<b>400,766,458</b>	<b>518,925,731</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 6. Gross Written Premium (Contribution)

FOR THE PERIOD ENDED 31ST MARCH	Unaudited 2018 Rs.	Unaudited 2017 Rs.
<b>6.1 Long Term Insurance (Family Takaful)</b>		
Family Takaful	21,880,997	28,169,682
Mortgage & Group Family Takaful	9,750,399	14,167,075
Unit Linked	165,744,419	148,720,966
<b>Total Gross Written Premium</b>	<b>197,375,815</b>	<b>191,057,723</b>

### 7. Revenue

#### 7.1 Revenue by Segment

FOR THE PERIOD ENDED 31ST MARCH	Unaudited 2018 Rs.	Unaudited 2017 Rs.
<b>Segment</b>		
Long Term (Family Takaful)	219,022,732	240,640,817
Shareholders' Fund	13,020,742	14,141,512
	<b>232,043,474</b>	<b>254,782,329</b>

#### 7.2 Revenue

FOR THE PERIOD ENDED 31ST MARCH	Unaudited 2018 Rs.	Unaudited 2017 Rs.
<b>Gross written Contribution (Premium)</b>	<b>197,375,815</b>	191,057,723
Less :		
Reinsurance premium	(6,643,153)	(6,571,594)
Net written premium	190,732,663	184,486,129
(Increase)/decrease in net unearned premium	(1,734,864)	(1,902,142)
<b>Net earned premium</b>	<b>188,997,798</b>	182,583,988
Income from investments	38,448,693	69,536,800
Other income	4,596,982	2,661,541
<b>Revenue</b>	<b>232,043,474</b>	<b>254,782,329</b>

### 9. Profit Before Taxation by Segment

FOR THE PERIOD ENDED 31ST MARCH	Unaudited 2018 Rs.	Unaudited 2017 Rs.
<b>Segment</b>		
Shareholders' Fund	11,354,620	13,891,743
<b>Total</b>	<b>11,354,620</b>	<b>13,891,743</b>

## NOTES TO THE FINANCIAL STATEMENTS

10. Amana Takaful Life PLC is liable for income tax at 28% (2017 - 28%)

11. The nature of related party transactions in the current period is similar to those reported in the issued Financial Statements 2017.

12. Comparative figures have been restated wherever necessary to conform to the current periods presentation.

13. There has not been a significant change in the nature of the contingent liabilities as disclosed in the issued Financial Statements 2017.

14. No events have occurred since the reporting date that necessitates adjustments to or disclosure in the Financial Statements.

15. Basic Earnings per Share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the the weighted average number of ordinary shares outstanding during the period.

	<b>Unaudited 31.03.2018</b>	<b>Unaudited 31.12.2017</b>
<b>Amount used as the Numerator</b>		
Net Profit attributable to Ordinary Shareholders (Rs.)	11,354,620	13,891,743
<b>Number of Ordinary Shares used as Denominator:</b>		
Ordinary shares - Voting	500,000,000	500,000,000

### 16. Share Information

	<b>31.03.2018</b>	<b>31.12.2017</b>
	<b>Rs.</b>	<b>Rs.</b>
Net asset value per share	1.17	1.15
Market price per share as at	1.40	1.10
Highest price per share for the period	1.60	1.50
Lowest price per share for the period	1.10	1.00

## NOTES TO THE FINANCIAL STATEMENTS

### 18. Twenty Largest Shareholders as at 31st March 2018

Name of Shareholder	No. of Shares	%
Amana Takaful PLC	411,500,000	82.30
ATL Investment Holdings Limited (formerly known as Amana Holdings Limited)	38,500,000	7.70
Seylan Bank PLC/Dr.Thirugnanasambandar Senthilverl	27,427,441	5.49
Sampath Bank PLC/ Dr.T.Senthilverl	3,356,865	0.67
Mr. Behman Pestonjee	1,962,000	0.39
Dr. Thirugnanasambandar Senthilverl	1,562,167	0.31
Deutsche Bank Ag As Trustee To Amana Candor Shariah Balanced Fund	1,000,000	0.20
Mr. Abdul Azees Mohamed Anas	491,000	0.10
Mr. Ahamad Mohamed Subair	344,000	0.07
Mrs. Dileeni Frances Miriam Weeresinghe	325,000	0.07
Mr. Mohamed Sahabdeen Mohamed Ikram	319,000	0.06
Mr. Mohamed Fazal	282,000	0.06
Mr. Muhammadu Muyeess Muhammadu Abdul Cader	246,000	0.05
Mr. Mohamed Luthufur Rahman	246,000	0.05
Miss Manchanayaka Appuhamilage Yasassri Rangana Manchanayaka	246,000	0.05
Miss Manchanayake Appuhamilage Buddima Chathuri Manchanayake	246,000	0.05
Mr. Manchanayaka Appuhamilage Tharindu Ganganath Manchanayaka	246,000	0.05
Mr. Mohamed Nizamdeen Mohamed Nazir	246,000	0.05
Mrs. Epa Ranasinghe Imiya Appuhamilage Anoja Ranasinghe	246,000	0.05
ADL Equities Limited/ Shazia Shahid Sangani	217,901	0.04
	<b>489,009,374</b>	<b>97.81</b>
Others	10,990,626	2.19
<b>Total</b>	<b>500,000,000</b>	<b>100.00</b>

The percentage of shares held by the public as at 31st March 2018 was 10% (31.12.2017 - 10%), where the number of shareholders was 1,013 (31.12.2017 - 1,004)

### 19. Directors' Shareholdings

	No. of Shares 31.03.2018	No. of Shares 31.12.2017
Dato' Mohd. Fadzli Yusof	Nil	Nil
Mr. M.H.M. Rafiq	Nil	Nil
Dr.I.A. Ismail	Nil	Nil
Mr. R. Gopinath	Nil	Nil
Mr. M. Fazal Ghaffoor	Nil	Nil
Mr. Ammar Kassim	Nil	Nil
Mr. M.R.M.Nayeem(Apponited w.e.f. 2-01-2018)	Nil	Nil

## CORPORATE INFORMATION

**NAME OF THE COMPANY**

Amana Takaful Life PLC

**LEGAL STATUS**

Public Quoted Company with Limited Liability incorporated in Sri Lanka on 10th July 2014.

**COMPANY REGISTRATION NUMBER**

PB 5202 PQ

**TAX PAYER IDENTIFICATION NUMBER(TIN)**

139052021

**STOCK EXCHANGE LISTING**

The shares of the Company are listed in the Second Board of the Colombo Stock Exchange, Sri Lanka on 18th August 2016. Stock Exchange Code for Amana Takaful Life PLC shares is 'ATLL'.

**DIRECTORS**

Dato' Mohd Fadzli Yusof (Acting Chairman)  
Mr. M.H.M. Rafiq  
Dr.I.A. Ismail  
Mr. R. Gopinath  
Mr. M. Fazal Ghaffoor  
Mr. Ammar Kassim  
Mr. M.R.M. Nayeem (Appointed w.e.f. 2-01-2018)

**REGISTERED OFFICE**

No. 660 - 1/1, Galle Road, Colombo 03, Sri Lanka

**AUDITORS**

Ernst & Young Chartered Accountants

**SECRETARIES**

Managers & Secretaries (Pvt) Ltd

**REINSURANCE PANEL**

Score Re  
Hannover Re

**CONSULTANT ACTUARIES - LONG-TERM INSURANCE**

Actuarial Partners Consulting Sdn Bhd  
Suite 17.02 Kenanga International Jalan  
Sultan Ismail 50250  
Kuala Lumpur, Malaysia

**SHARIAH ADVISORY COUNCIL**

Mufti M.I.M. Rizwe - Chairman  
Ash-Sheikh Murshid Mulaffar- Secretary

**CHIEF EXECUTIVE OFFICER**

Mr. Gehan Shivantha Rajapakse

**PRINCIPAL BANKERS**

Amana Bank PLC/Pan Asia Bank/NDB Bank/Bank of Ceylon  
Commercial Bank/Sampath Bank/HNB/Nations Trust Bank/Deutsche Bank